



MEMORANDUM OF AGREEMENT

BETWEEN

SAINT MARY'S UNIVERSITY, HALIFAX, CANADA

AND

FUNDEPOS ALMA MATER UNIVERSITY

Relating to Academic and Educational Co-operation

In consideration of mutual benefits and interests, FUNDEPOS Alma Mater University and Saint Mary's University hereby enter into a co-operative agreement to foster academic and educational cooperation and to promote mutual understanding between the two institutions.

Based on principles of mutual equality and reciprocity of benefits, both institutions agree to explore the following collaborative activities:

- Collaboration on a multi-year project on adoption by co-operatives of the UN Sustainable Development Goals through the Centre of Excellence in Accounting and Reporting for Co-operatives (CEARC), Sobey School of Business
- Exchange of academic and administrative staff
- Collaboration on co-operatives research, training, teaching and publications
- Co-organization of research symposia in Canada and Costa Rica
- Joint application for funding and scholarships
- Collaboration on externally-funded technical assistance projects
- Promotion of other co-operation as mutually agreed

The development and implementation of specific activities based on this Memorandum of Agreement will be separately negotiated and agreed to upon consultation between the two institutions. Such activities will be subject to mutual consent and may include any program offered by either institution that both deem desirable, feasible and contributing to the promotion and development of cooperative relations between the two institutions.

This Agreement will become effective on the final date of signature by designated officials of both institutions and will remain in force for five years. At the end of the penultimate year of the five-year cycle, both institutions will attempt to conduct an evaluation of the agreement. Any amendments to be made and a five-year renewal would be achieved by mutual consent with the written agreement of both institutions.

This Agreement may be modified, and further elaborated upon by appended material, by mutual written consent. It may be terminated by one of the institutions with six months of written notice. Any activities under the agreement that have commenced at either

institution before the date of termination will not be disrupted due to the termination of this Agreement and is to be completed in full.

This agreement is not a contract creating legal and financial obligations between the parties. It is solely designed to facilitate the development of mutually beneficial and collaborative initiatives. Expenses incurred by each Institution under this Agreement will be the sole responsibility of that Institution.

Any disputes concerning the interpretation and implementation of this Agreement will be resolved through consultation between the two institutions and will not be referred to a court, tribunal or any other third party for settlement without first having resort to the provisions herein. In the event of a dispute that cannot be resolved through consultation, the institutions agree to submit to mediation of the dispute.

The signatories below agree to the terms and conditions of this Memorandum of Agreement.



Dr Malcolm Butler
Vice-President Academic and Research

Saint Mary's University

Date: August 27, 2020

RODOLFO ARTURO NAVAS ALVARADO
(FIRMA)

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RODOLFO ARTURO NAVAS
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Ing. Rodolfo Navas Alvarado
General Manager CENECOOP R.L. and Legal
Representative of Fundepos Alma Mater
University

FUNDEPOS Alma Mater University

Date: September 07, 2020